

SMALL GROUP HEALTH INSURANCE FOR 2018 is most beneficial if you need access to multiple hospital networks, to U of C and Rush, to out-of-state non-emergency care. A Group PPO covers that. Currently, individual/family plans available do not.

**From November 15 to December 15 only, we can offer Small Group Health Insurance and waive two requirements:

1. The required minimum percentage of employees is waived.
2. The required employer contribution is waived.

At least two entities are required to qualify for a small group.

- A Partnership of at least 2 partners with a formal partnership agreement. They must be working partners putting in at least 30 hours per week. A group can be created even if only one of the partners takes the insurance.
- Sole Proprietor or LLC or S or C Corp with 1)an employer/owner + 2) an employee (full or part time) paid a salary (minimum \$1000/month) for whom the owner files a state quarterly wage report (IL340).

The employee cannot be the spouse of the owner or a child of the owner under 26.

The owner (and family) can have one policy with group coverage even if the employee doesn't take insurance.

The insurance must be offered to all employees. Some may waive joining because they have insurance through their spouse, union, Medicare. Military or Medicaid. 70% of the remainder must join.** (Except Nov15-Dec15)

Employer/owner must contribute a minimum of 25% to each employee's health insurance premium. Not required for spouse, family. **Except Nov15-Dec 15)

Groups can be established at any time during the year but percentage and employer contributions will be required outside of Nov 15 – Dec 15, 2017.

The entire group health insurance premium is paid by the employer/owner.

Establishing a small group is a multi-step process: Request Proposal to confirm the business qualifies for Small Group, a census that includes genders and birthdates of all who will be offered the insurance, generation of proposed plans and prices, signed applications from each participant, Binder Payment for the first month.